


ATLAS SKILLTECH UNIVERSITY SCHOLARSHIP POLICY AUGUST 2021

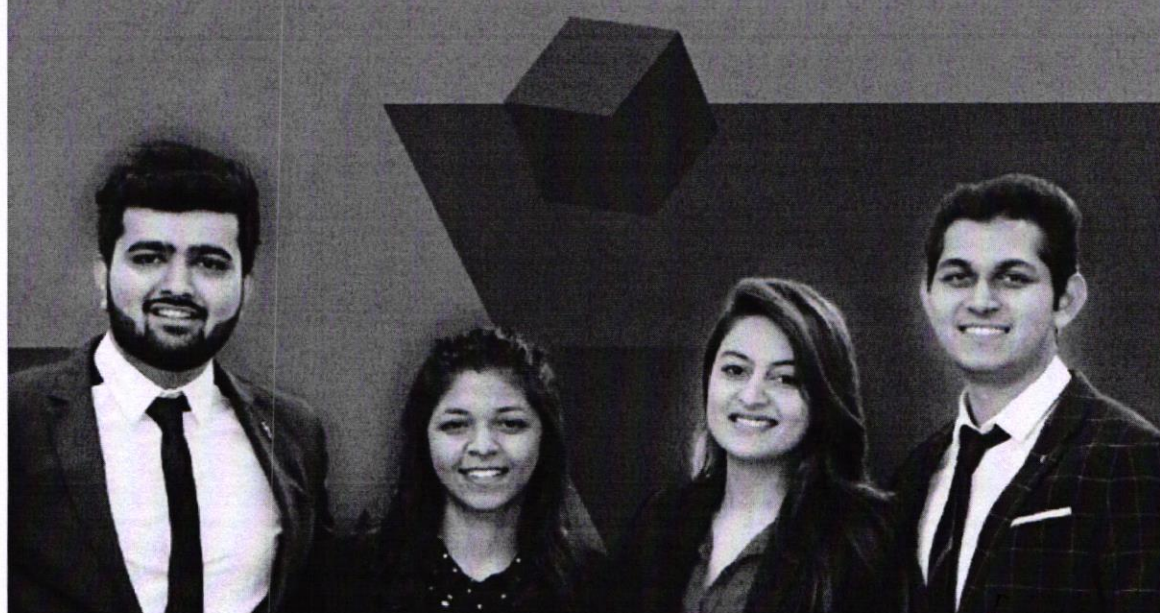


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UNIVERSITY

www.atlasuniversity.edu.in

The ATLAS Scholarship Program

One of the most prestigious scholarships in India to empower young leaders from across the globe.



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Tower 1 – Equinox Business Park, Off Bandra-Kurla Complex (BKC),
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Established vide Maharashtra Act No. XV of 2021 by the Government of Maharashtra

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1. About The ATLAS Scholarship Program

The ATLAS Scholarship is an initiative to empower students from across India and beyond, helping them realize their vision and aspirations.

It lays the foundation to fuel the evolution of today's youth into global leaders of the future who can overcome the complex challenges faced by the world today.

The program allows the ATLAS Scholars to thrive in the multidisciplinary, diverse and inclusive community of the ATLAS SkillTech University in the heart of India's financial capital – Mumbai.

ATLAS SKILLTECH UNIVERSITY has created a unique scholarship policy for its students detailing the rules and guidelines to be followed from the inception of the University. The policy considers award of various scholarships and freeships based on different parameters including concession on tuition fee to its student.

The selection procedure for these scholarships involves application by students under various categories including Merit Scholarships, Need Based Scholarships, Educators' Child Scholarships, Defence Scholarships, Sports Scholarships, Tuition Fee Waiver & Concessions, Endowment Scholarships, Self-Learning Scholarships, Women Entrepreneur Scholarships, Industry Readiness Scholarships, Digital Re-skilling Scholarships and Scholarship for Payment of Interest on Loan).

The Scholarship Committee instituted by the University shall be authorized to scrutinize the application and recommend eligible candidate names for the award of scholarship and or any other financial support as applicable.

2. Scholarship Committee and Selection Procedure

All scholarship applications received shall be scrutinized based on defined criteria by the scholarship selection committee. The scholarship selection committee matrix includes:

- Member of Governing Body as a chairperson
- One member nominated by Chief Finance & Accounts Officer (CFAO)
- One nominee from each School nominated by Vice Chancellor
- Director Student Welfare
- Registrar as Member Secretary

The Scholarship Committee also has additional responsibility to raise additional funds and ensure an equitable distribution of scholarships is ensured by the committee based on merit/s and promotion of a program, not compromising on the competitive merit and qualifications of the eligible candidate.



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The Scholarship Committee shall:

- Develop a repository of open scholarships and institutions who consider award of scholarship to meritorious students.
- Outline procedures to attract students with scholarship grants from other agencies/NGOs
- Encourages students to apply for competitive scholarships/need based/merit based /governmental scholarships.
- Enable students to secure scholarships from corporate donors, foundations, philanthropists and willing non-governmental bodies.

Applications are thoroughly scrutinized and shortlisted under various categories. The finalization of names is at the sole discretion of the committee members who take unbiased decisions. Students who are found not eligible for the award on various factors are not considered for the same.

Award of scholarship also depends on availability of funds during that particular academic year.

3. Eligibility Criteria

The eligibility to qualify for scholarship varies on the nature of scholarship. The guidelines for eligibility as decided by the Scholarship Committee

While awarding the scholarship, several other indicators are also considered that may include previous academic scholarship award, excellence in extracurricular activities, and financial hardship of meritorious candidates as identified in the application form.

All eligible students are required to submit the University Scholarship Application Form well within the stipulated time. The Scholarship Committee may request for additional information and documents as deemed appropriate. This may include scholarly activities of the applicant like participation in various activities which are pointers towards academic excellence. However, recommendations by competent authorities may also be considered in a few deserving cases.

It is the responsibility of the student to submit all documents along with application for consideration. Incomplete or inadequate information will render the application rejected.

4. Award Notification

Once all applications for scholarship which have been submitted within the defined timeframe have been scrutinized the committee shall notify the Finance Committee of the


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amount sanctioned and subsequent to the approval of the Finance Committee the Registrar shall issue the sanction letter to the Director of Students Welfare.

The Scholarship Committee may also allocate financial assistance according to the Scholarship Categories as per discretion.

The scholarship award clearly mentions the amount of financial support or percentage waiver depending on the type of scholarship (partial/full/tuition fee waiver for specific period/special categories), duration and terms of reference for renewal and termination of scholarship. The clause makes it clear that the facility may be withdrawn by the University at any time if the candidate is found not eligible for the same.

5. International Students

Eligible international students are encouraged to apply for scholarships available in their parent country as well as in India. University shall enable them to process applications as per guidelines. Any international student enrolled in the University with bilateral treaty and or financial support from the student's home country must maintain good academic progress with no backlogs in any semester and or academic year. Eligible meritorious international students from underdeveloped and developing countries shall be considered for partial tuition fee waiver as per the eligibility criterion and University guidelines on financial support. However, the award of the tuition waiver and or financial support considerations at the sole discretion of the Scholarship Committee.

6. Renewal of Scholarship

The Scholarship Committee makes a careful assessment of students in terms of academics as well as adherence to University code of conduct, while considering renewal of the scholarship. The decision of renewal or rejection is on a case to case basis as considered suitable by the committee. If a student is considered ineligible on specific grounds the award may be given to other deserving candidates as per guidelines of the University.

7. Scholarship Progression and Character

The awardee has to maintain strict adherence to the rules and regulations of the University and should possess a clear record in terms of discipline and character, any act of vandalism or misbehaviour entitles disciplinary action and withdrawal of the facility. It goes without saying that the University considers its student as a brand ambassador and expects exceptional behaviour.



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8. Scholarship Categories

University can offer scholarships under various categories as mentioned below:

- a) **Merit Scholarships:** The University stands committed to recognize and reward Meritorious Students. The objective of the University is to ensure educational development, support to realize dreams in fulfilling careers. The merit-based scholarships are evaluated on the basis of academic records, performance in the personal interview and entrance examination which will encourage them to pursue higher education. It is a reward and motivates to fulfil their dreams. Students who have been awarded financial assistance on this ground will be eligible for the international transfer programs.
- b) **Need Based Scholarships:** Need based scholarships are awarded based on the parents' financial background. The University stands committed to students from low income group families to realize their dreams. The University supports with financial assistance to pursue professional and technical courses with additional resources for the deserved and worthy young generation. Students who have availed of financial assistance will not be eligible to apply for the international transfer programs.
- c) **Educators' Child Scholarship:** The University aims to financially support the education of children of educators and academicians. This would encourage them to pursue their studies without thinking of any financial hurdle. Our Institution recognizes educators and members of the community who promote quality public education, and impact their students and community. In honor of these educators, the University is awarding the Educators' scholarship to the children of educators. Students whose parent(s) are academicians and where the significant income of the family comes from teaching will be considered favorably for the scholarship. Students who have been awarded financial assistance on this ground will be eligible for the international transfer programs.
- d) **Defence Scholarships:** Our University stands committed to our Armed Forces and their families. When Defence Personnel are making supreme sacrifices for the nation and its people, it becomes the responsibility of all civilian citizen to care for the families of the Armed Forces. Towards this end, the University is providing Defence scholarship for students whose parents are in the Armed Forces. Students whose parent(s) have served or are currently serving in the Indian Armed Forces will be considered favourably for scholarship. Students who have been awarded financial assistance on this ground will be eligible for the international transfer programs.

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- e) **Sports Scholarships:** The objective is to encourage talent and create a pool of sportspersons. It is awarded to achievers in sports at the district, state and national level. Students who have been awarded financial assistance on this ground will be eligible for the international transfer programs.
- g) **Tuition Fee Waiver or Concession:** The University as a mandate of its philanthropic initiatives has provided the facility of fee waiver and concessions for meritorious and deserving students in each academic year. The number of awardees and the amount so disbursed may vary from year to year. The percentage or amount of waiver also varies and depends on various factors as decided by the Scholarship Committee from time to time.
- h) **Endowment Scholarships:** Endowment Scholarships shall be instituted in the name of the Donors/ philanthropist/ family donations and the like. However, these scholarships depend on various factors like availability of funds, donors and the like. The Scholarship Committee also provides inputs to host the scholarship details on the University website.
- i) **Self-Learning Scholarships:** These scholarships may be given to students who have a self-pace learning skill. The amount as may be decided on case to case basis. It will be given to students who will clear the SWAYAM/ MOOC Certification courses, qualify in NET/GATE/ CAT and progress to the PG programs of University.
- j) **Women Entrepreneur Scholarships:** These scholarships may be given to female students who will have performed well and demonstrate skill under the mentor ship of head of Incubation Cell and contribute to one start up.
- k) **Industry Readiness Scholarships:** Being the 1st SkillTech University focusing on Skill development and employment this scholarship will be given to students for attending job readiness programs and workshops which will help them to be Industry ready.
- l) **Digital Re-skilling Scholarships:** This scholarship will be given to students for training and subscription fees for purchase of software required for additional skill development in digital platform which will enhance the probability of employment/ entrepreneurship.
- m) **Scholarship for Payment of Interest on Loan:** Interest payable on loans borrowed by students for fees is borne by the University to help student in availing interest free EMI loan facility.


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9. Scholarship and Financial Support Guidelines

Number of scholarships and or tuition waiver to be considered in an academic year is subject to change considering the availability of funds, merits of enrolled students, need based consideration of financial support in the form of tuition fee waiver as per the University guidelines.

Following are guidelines, subject to change, set by the University to consider award of scholarship and or any other forms of financial support:

- ☐ The scholarship amount allotted for each program is on the basis of a financial balance sheet available with the scholarship selection committee. The financial status database for each academic year shall be maintained by the Scholarship Committee. Likewise, tuition fee waiver and other financial support shall be considered as per the recommendation of the Scholarship Committee.
- ☐ The list of prospective awardee list shall be created based on the overall score in the qualifying exam, previous academic record, extracurricular activities and contribution to society.
- ☐ Scholarship awardee has to maintain satisfactory performance in all the semesters with no backlog and must maintain a model code of conduct.
- ☐ University shall have the right to utilize the scholarship awardee for promotional activities and the awardee shall be ambassador of the University.
- ☐ Scholarship application form is subject to change, as deemed appropriate, to include the refined criterion to enable effective selection process.

The University also provides assistance to eligible students to apply for Government scholarships as mandated by the competent authorities from time to time.

The scholarship will be given on the following terms and conditions:

- The student needs to pay the provisional admission fee on or before the last date so notified
- Semester wise scholarships are given subject to fulfilment of eligibility criteria
- The scholarship for remaining semesters will be given if the student clears the subsequent exams with no backlog and satisfies all the other conditions as set out in the policy.

All the scholarships awarded by the University are subject to the approval of the Scholarship Committee and Finance Committee. The decision of the Scholarship Committee is final.


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10. Documents required for availing the Scholarship**A. Merit Scholarships** – Following documents are required.

- a) Student's performance in University Entrance Exam will be considered.
- b) Letter of recommendation – from School Teacher/ Principal on the letter head of the institution.
- c) An undertaking email that all the information furnished above is true, complete and correct to the best of my knowledge and belief

B. Need Based Scholarships – Following documents are required.

- a) ITR of parents (Father and Mother) one-page PDF for the last 3 years
- b) Note on any other considerations like medical treatment expenses, bills, loss of employment, etc.
- c) Latest bank statement (last 3 months) from all bank accounts held by both the parents
- d) CIBIL Report of parents
- e) An undertaking email that all the information furnished above is true, complete and correct to the best of my knowledge and belief

C. Educators' Child Scholarships - Following documents are required.

- a) A letter from the Principal/ Headmistress/ Higher authority of the parent/ parents employed in the Institution.
- b) A scanned copy of the Employee ID card of the parent/parents at the Institution
- c) Income Tax Return of parents (Father and Mother) one PDF document for the last 3 Assessment years
- d) An undertaking email that all the information furnished above is true, complete and correct to the best of my knowledge and belief

D. Defence Scholarships - Following documents are required.

- a) A letter from the Reporting officer / Senior officer/ Service letter or any other identification that parent /parents are employed in the Armed forces
- b) ITR of parents (Father and Mother) one PDF document for the last 3 Assessment years
- c) An undertaking email that all the information furnished above is true, complete and correct to the best of my knowledge and belief

E. Sports Scholarships - Following documents are required.

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- a) All scanned documents relevant to the receipt of certificates, trophies, medals in sports and athletics (District, State, National, International) (upload)
 - b) Letter of recommendation – from school teacher/ Principal on the letter head of the institution
 - c) ITR of parents (Father and Mother) one PDF document for the last 3 Assessment years
 - d) An undertaking email that all the information furnished above is true, complete and correct to the best of my knowledge and belief
- F. Tuition Fee Waiver & Concessions:** Following documents are required
- a) A list from admission committee recommending students for fee waiver with a clear mention of percentage of Fee waiver each semester.
 - b) An undertaking email that all the information furnished above is true, complete and correct to the best of my knowledge and belief
- G. Endowment Scholarships:** - Following documents are required
- c) Letter of recommendation – from Dean / Head of School
 - d) An undertaking from the student that he / she is eligible for the category of the award and shall uphold the merit for which the Scholarship has been granted.
- H. Self-Learning Scholarships:** Proof to be given by students who have cleared the SWAYAM/ MOOC Certification courses, qualified in NET/GATE/ CAT.
- I. Women Entrepreneur Scholarships:** Documents in evidence of registration of the entrepreneurial venture or incubation certificate.
- J. Industry Readiness Scholarships:** Letter of recommendation and list of students from University Corporate Relations and Placement Committee
- K. Digital re-skilling Scholarship:** Letter of recommendation and list of students from University Corporate Relations and Placement Committee
- L. Scholarship for Payment of Interest on Loan:** All documents to be submitted to the NBFC/Banks /Lenders to avail the interest free EMI option.


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